

# abrdn Property Income Trust Limited (the "Company")

IN THE ROYAL COURT OF GUERNSEY (ORDINARY DIVISION)  
IN THE MATTER OF ABRDN PROPERTY INCOME TRUST LIMITED AND IN  
THE MATTER OF THE COMPANIES (GUERNSEY) LAW, 2008 SCHEME OF  
ARRANGEMENT (UNDER PART VIII OF THE COMPANIES (GUERNSEY) LAW, 2008  
(AS AMENDED))

## Attendance Card

Please bring this card with you to the Court Meeting and present it at Shareholder registration/accreditation.

Additional Holders:

For use at the meeting convened by the Court (the "Court Meeting") of the holders of Scheme Shares (as defined in the scheme circular issued by the Company on 1 February 2024 (the **Scheme Document**)) to be held at 10.00 a.m. on 28 February 2024 at the offices of Addleshaw Goddard LLP at Milton Gate, 60 Chiswell Street, London, EC1Y 4AG.

Shareholder Reference Number:

Please detach this portion before posting this proxy form.

## Form of Proxy – Court Meeting to be held on 28 February 2024 at 10.00 a.m.



Cast your Proxy online...It's fast, easy and secure!  
<https://www.eproxyappointment.com>

You will be asked to enter the Control Number, Pin and Shareholder Reference Number (SRN) shown below and agree to certain terms and conditions.

Control Number: 918944

SRN:

PIN:



View the Scheme Document online: <https://www.abrdnpit.co.uk/en-gb/merger>

Please lodge your proxy appointments with the Company's Registrar at:  
Computershare Investor Services (Guernsey) Limited, The Pavilions, Bridgwater Road, Bristol BS99 6ZY by 10.00 a.m. on 26 February 2024.

### Explanatory Notes:

- Every Scheme Shareholder (as defined in the Scheme Document) has the right to appoint some other person(s) of their choice, who need not be a shareholder, as their proxy to exercise all or any of their rights, to attend, speak and vote on their behalf at the meeting. If you wish to appoint a person other than the Chair, please insert the name of your chosen proxy holder in the space provided (see reverse). If you leave this space blank, the Chair of the Court Meeting will be appointed as your proxy. If the proxy is being appointed in relation to less than your full voting entitlement, please enter in the box next to the proxy holder's name (see reverse) the number of shares in relation to which the proxy holder is authorised to act as your proxy. If returned without an indication as to how the proxy shall vote on the matter, this form shall be invalid. Your proxy will vote as you indicate. For any other business arising at the Court Meeting (including any proper procedural resolution not listed in the notice of the Court Meeting) your proxy will vote at their discretion.
- To appoint more than one proxy, an additional proxy form(s) may be obtained by contacting Computershare's helpline on +44 (0) 370 707 4040 or you may photocopy this form. Please indicate in the box next to the proxy holder's name (see reverse) the number of Scheme Shares in relation to which they are authorised to act as your proxy. Please also indicate by marking the box provided if the proxy instruction is one of multiple instructions being given. All forms must be signed and should be returned together in the same envelope.
- Only those members registered in the register of members of the Company as at 6.00 p.m. on 26 February 2024 or, if the Court Meeting is adjourned, 6.00 p.m. on the date which is two days before the date of such adjourned meeting, shall be entitled to attend and vote at the Court Meeting in respect of the number of Scheme Shares registered in their names at the relevant time. Changes to entries on the Register of Members after that time shall be disregarded in determining the rights of any person to attend and vote at the meeting.
- To appoint one or more proxies or to give an instruction to a proxy (whether previously appointed or otherwise) via the CREST system, CREST messages must be received by Computershare (ID number 3RA50) not later than 10.00 a.m. (London time) on 26 February 2024. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp generated by the CREST system) from which Computershare is able to retrieve the message. The Company may treat as invalid a proxy appointment sent by CREST in the circumstances set out in Regulation 34 of the Uncertificated Securities (Guernsey) Regulations 2009.
- The above is how your address appears on the Register of Members of the Company. If this information is incorrect please ring the Computershare's helpline on +44 (0) 370 707 4040 to request a change of address form or go to [www.investorcentre.co.uk/eproxy](http://www.investorcentre.co.uk/eproxy).
- Any alterations made to this form should be initialled.
- In the case of joint holders of Scheme Shares, only the joint holder who has been elected to represent the holders may tender a vote, whether in person, or by proxy. Where no such election has been made, only the most senior holder will be entitled to tender a vote, whether in person or by proxy. For this purpose seniority will be determined by the order in which the names stand in the register of members of the Company in respect of the relevant joint holding.
- Terms used in this proxy form shall have the same meaning as those terms defined in the Scheme Document issued by the Company on 1 February 2024, unless the context otherwise requires. Full details of the resolution to be proposed at the Court Meeting, together with explanatory notes, are set out at Part XII of the Scheme Document. Before completing this Form of Proxy, please also read the section entitled "Action to be Taken" set out on pages 8 to 11 of the Scheme Document.
- If this proxy form is not returned by the relevant time, it may be handed to the Chair before the start of the Court Meeting and will still be valid.
- The completion and return of this proxy form (or transmission of a proxy appointment or voting instruction electronically, through CREST or by any other procedure described in the Scheme Document or this proxy form) will not prevent you from attending, submitting questions and/or any objections, and voting at the meeting in person, if you are entitled to and wish to do so. If signing under a power of attorney or other authority, please return such power or authority (or a duly certified copy thereof) to Computershare with this Form of Proxy.
- If you have any questions about this proxy form, the Court Meeting or how to complete the proxy forms or to appoint a proxy through the CREST electronic proxy appointment service or online, please contact the Company's registrar, Computershare on +44 (0) 370 707 4040. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the UK will be charged at the applicable international rate. The helpline is open between 8:30 a.m. and 5:30 p.m., Monday to Friday excluding public holidays in England and Wales. Please note that Computershare cannot provide any financial, legal or tax advice and calls may be recorded and monitored for security and training purposes.

**Kindly Note:** This form is issued only to the addressee(s) and is specific to the unique designated account printed hereon. This personalised form is not transferable between different: (i) account holders; or (ii) uniquely designated accounts. The Company and Computershare Investor Services (Guernsey) Limited accept no liability for any instruction that does not comply with these conditions.

All Named Holders

# Poll Card

To be completed **only** if voting in person at the Court Meeting called.

PLEASE SIGN THE APPROPRIATE BOX BELOW EITHER FOR OR AGAINST THE SCHEME

**FOR** the Scheme  
**Signature**

**AGAINST** the Scheme  
**Signature**

In the case of a corporation, a letter of representation will be required unless this has already been lodged at registration.

## Form of Proxy

Please complete this box only if you wish to appoint a third party proxy other than the Chair.  
Please leave this box blank if you want to select the Chair. Do not insert your own name(s).

|                      |   |
|----------------------|---|
| <input type="text"/> | * |
|----------------------|---|

Shareholder Reference Number:

I/We hereby appoint the Chair of the Court Meeting OR the person indicated in the box above as my/our proxy to attend, speak and vote in respect of my/our full voting entitlement\* on my/our behalf at the Court Meeting of abrdn Property Income Trust Limited to be held at **10.00 a.m.** on 28 February 2024 at the offices of **Addleshaw Goddard LLP at Milton Gate, 60 Chiswell Street, London, EC1Y 4AG** and at any adjourned meeting for the purposes of considering and, if thought fit, approving (with or without modification) the proposed Scheme of Arrangement (the "**Scheme**") referred to in the terms of the notice convening the Court Meeting dated 1 February 2024 and at such meeting, or any adjournment thereof, to vote for me/us and in my/our name(s) for the Scheme (either with or without modification, as my/our proxy may approve) or against the Scheme as indicated below.

\* For the appointment of more than one proxy, please refer to Explanatory Note 2 (see front).

Please mark here to indicate that this proxy appointment is one of multiple appointments being made.

Please use a black pen.

Please sign **ONE** of the boxes below.

**IMPORTANT:** If you wish to vote for the Scheme, sign the box marked "FOR the Scheme", or if you wish to vote against the Scheme, sign in the box marked "AGAINST, the Scheme". If you sign in both boxes, or if you do not sign in either, then this form of proxy will be invalid.

**FOR** the Scheme  
**Signature:**

**AGAINST** the Scheme  
**Signature:**

**Date:**

If signing on behalf of a company, please enter the company name below in block capitals and state your official capacity.

**Company name:**

**Official capacity:**